



KNIGHTDALE FINANCE COMMITTEE MINUTES

950 Steeple Square Court, Knightdale, North Carolina 27545

June 15, 2016

The Knightdale Finance Committee met at 6:00 p.m. in the Conference Room of Town Hall.

PRESENT: Mayor Pro Tem Mike Chalk and Councilor Pete Mangum

ABSENT: Mayor James Roberson

Staff Members Present: Administrative Services Director Suzanne Yeatts; Finance Officer Kim Kenny; and Public Information Officer Brian Bowman

Meeting called to order by Councilor Mangum at 6:03 p.m.

ITEM I. APPROVAL OF MINUTES

June 6, 2016

...Motion by Mayor Pro Tem Chalk to approve the minutes of June 6, 2016. Motion seconded by Councilor Mangum and carried unanimously.

ITEM II. OLD BUSINESS

Review of FY17 Proposed Operating Budget Ordinance

Staff indicated there have been no public inquiries regarding the budget and it will be recommended for approval after tonight's public hearing.

ITEM III. NEW BUSINESS

A. Grant Update

There was discussion of completed and outstanding grants between staff and committee members.

Staff was given direction to present a grant update to the Council at the first meeting of each quarter beginning with the July 5, 2016 meeting.

B. May Financial Report

Staff reviewed the May financial report with committee members and noted that the shortfall of \$127,305 is due to timing of the receipt of revenues and since the end of May, we are showing a surplus of about \$87,000.

Staff was directed to provide a June Financial report with a note explaining this is preliminary before year-end adjustments.

ITEM IV. ADJOURNMENT
Meeting adjourned at 6:16 p.m.



Committee Chairman

 7-6-16

Finance Officer